

# Turnbull & Co Accountants Limited

Chartered Accountants

Registered Auditors

## Independent Examiner's Report to the trustees of St Edward's Parochial Church Council, Egg Buckland

I report on the accounts of St Edward's Parochial Church Council, Egg Buckland for the year ended 31 December 2017.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Ian Taberner*

Mr Ian Taberner FCA  
Chartered Accountant  
207 Linketty Lane East,  
Crownhill  
Plymouth  
PL6 5JX

*5 April 2018*

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Directors: I J TABERNER FCA  
VAT REGISTRATION NUMBER 737 0936 18

**St Edward's, Eggbuckland**

**Financial Statement for the Year Ended 31 December 2017**

**Receipts & Payments Accounts**

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
<b>Receipts</b>				
<b>Voluntary receipts</b>				
Planned Giving	26265		26265	24247
Collections	5916		5916	6880
Legacies received	0		0	14948
Gift Aid recovered	3474		3474	6384
Projects-voluntary donations		36422	36422	5611
All other giving & voluntary receipts	11264		11264	6101
	<u>46919</u>	<u>36422</u>	<u>83341</u>	<u>64171</u>
<b>Other Income</b>				
Activities for generating funds	6374	2482	8856	7533
Investments	1742		1742	12006
Church activities-fees, lettings etc	24193		24193	21233
Projects-Grants received		18500	18500	20000
Sundries	252		252	1085
<b>Total receipts</b>	<u>79480</u>	<u>57404</u>	<u>136884</u>	<u>126028</u>
<b>Payments</b>				
<b>Church Activities</b>				
Ministry-clergy & staffing costs	15770		15770	15868
Buildings-Church & Hall running costs (see n	34122		34122	30240
New building projects	16486	11000	27486	49989
Mission-giving & donations	2605		2605	2968
Diocese-parish contribution	33601		33601	31877
Sundries	385	1537	1922	606
<b>Total payments</b>	<u>102969</u>	<u>12537</u>	<u>115506</u>	<u>131548</u>
<b>Excess of receipts over payments</b>	-23489	44867	21378	-5520
Cash at bank & in hand 1st January	17491	3255	20746	26266
Cash at bank & in hand 31st December	<u>-5998</u>	<u>48122</u>	<u>42124</u>	<u>20746</u>

<b>Statement of Assets and Liabilities</b>	Unrestricted		Restricted		Total
	Funds	Funds	Funds	Funds	
<b>Cash Funds:</b>					
Bank Accounts	-5998	48122	42124		20746
<b>Other monetary assets</b>					
Gift Aid recoverable	1281	6250	7531		526
<b>Investment assets (see note 3)</b>					
Investment Fund Shares (at market value)	68160	1984	70144		63344
Transfer to fund Church Hall refurbishment	-25000	25000			
<b>Assets Retained for Church Use</b>	<u>38443</u>	<u>81356</u>	<u>119799</u>		<u>84616</u>

<b>Note 1-Restricted Funds</b>	Balance as 1st Jan 2017	Receipts	Payments	Transfers from restricted funds	Balance as at 31st Dec 2017
Organ Fund	0	3000	0		3000
Glass Doors Fund	894	8422	0		9316
Church Hall Flat Roof	0	11000	-11000		0
Church Hall Refurbishment Fund	0	38750	0	25000	63750
sundry investment funds-see note 3	1984	0	0		1984
sundry cash funds-see note 2	2361	2482	-1537		3306
<b>Total</b>	<u>5239</u>	<u>63654</u>	<u>-12537</u>	<u>25000</u>	<u>81356</u>

**Church Hall Refurbishment Fund.**

£25,000 was transferred from unrestricted funds. This represents the Church's contribution to the project. Adding grants of £34,629, received in early 2018, the project is fully funded at a total value of £98,379.

<b>Note 2-sundry cash restricted funds</b>	Balance as 1st Jan 2017	Receipts	Payments	Balance as at 31st Dec 2017
Bell Fund	1044	80		1124
Eddy bears	429	169	-31	567
Community Lunch	331	1512	-1415	428
Community Choir	557	721	-91	1187
	<u>2361</u>	<u>2482</u>	<u>-1537</u>	<u>3306</u>

<b>Note 3-Investments</b>	Shares	mid market price 31st Dec 2017	VALUE £
<b>Unrestricted</b>			
Huxham Close	4157.53	16.3944	68160
<b>Restricted</b>			
Fursman Trust	3.00	16.3944	49
Churchyard & Monuments	19.00	16.3944	311
Rev.E.Warren	66.00	16.3944	1082
E.Jessop Request	4.00	16.3944	66
P.Culme & E.Jessop	21.00	16.3944	344
Vicar & Churchwardens	8.00	16.3944	131
	<u>121.00</u>		<u>1984</u>
<b>Total of Investments</b>	<u>4278.53</u>		<u>70144</u>

All shares are investments in the CBF Church of Endland Investment Fund

<b>Note 4-Buildings, Church &amp; Hall costs</b>	Church	Eggbucklan Hall	Leigham Hall	Total	2016
Utilities-Electricity, Gas, Water	2549	2771	336	5656	7029
Insurance	3092	963	274	4329	3820
Audio/Visual	1159	31		1190	199
maintenance/annual inspections	9035	6020	694	15749	13067
waste/cleaning		2603	82	2685	2278
ground maintenance	4050			4050	3497
sundries	186	277		463	350
	<u>20071</u>	<u>12665</u>	<u>1386</u>	<u>34122</u>	<u>30240</u>

EXAMINED BY MR IAN TABERNER

SIGNATURE..... *Jan Taberner F.C.A.*  
DATE..... *5 April 2018*