

Turnbull & Co Accountants Limited

Chartered Accountants

Registered Auditors

Independent Examiner's Report to the trustees of St Edward's Parochial Church Council, Eggbuckland

I report on the accounts of St Edward's Parochial Church Council, Eggbuckland for the year ended 31 December 2019.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Ian Taberner FCA
Chartered Accountant
207 Linketty Lane East,
Crownhill
Plymouth
PL6 5JX

27 February 2020

Company Registered in England No 4750307

Registered office: PILGRIM HOUSE OXFORD PLACE PLYMOUTH PL1 5AJ
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Directors: I J TABERNER FCA

VAT REGISTRATION NUMBER 737 0936 18

Financial Statement for the Year Ended 31 December 2019

Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds	2019 Total	Unrestricted Funds	Restricted Funds	2018 Total
Receipts						
Voluntary receipts						
Planned Giving	19,405		19,405	24,906		24,906
Collections	7,964		7,964	5,968		5,968
Legacies received	800		800			-
Gift Aid recovered	6,003	5,226	11,229		9,861	9,861
Projects-voluntary donations		29,986	29,986	1,211	33,120	34,331
All other giving & voluntary receipts	14,199		14,199	19,874	1,278	21,152
	<u>48,371</u>	<u>35,212</u>	<u>83,583</u>	<u>51,959</u>	<u>44,259</u>	<u>96,218</u>
Other Income						
Activities for generating funds	3,805		3,805	6,157	833	6,990
Investments	1,166		1,166	2,337		2,337
Church activities-fees, lettings etc	30,356		30,356	18,538	3,748	22,286
Wedding/Funeral Fees	4,109		4,109	5,977		5,977
Projects-Grants received		31,500	31,500		34,629	34,629
Sundries			-	12		12
	<u>39,436</u>	<u>31,500</u>	<u>70,936</u>	<u>33,021</u>	<u>39,210</u>	<u>72,231</u>
Total receipts	<u>87,807</u>	<u>66,712</u>	<u>154,519</u>	<u>84,980</u>	<u>83,469</u>	<u>168,449</u>

Payments

Church Activities						
Ministry-clergy & staffing costs	13,326		13,326	17,087		17,087
Buildings-Church & Hall running costs (see note 4)	28,334		28,334	24,299	9,035	33,334
New building & other projects		89,869	89,869	4,469	99,319	103,788
Mission-giving & donations	1,491		1,491	2,516		2,516
Diocese-parish contribution	39,539		39,539	43,121		43,121
Sundries			-	3,415	2,548	5,963
Total payments	<u>82,690</u>	<u>89,869</u>	<u>172,559</u>	<u>94,907</u>	<u>110,902</u>	<u>205,809</u>

Excess/(Deficit) of receipts over payments 5,117 - 23,157 - 18,040 - 9,927 - 27,433 - 37,360

Investments cashed 10,000 30,000

Cash at bank & in hand at start of period 34,764 42,124

Cash at bank & in hand at end of period 26,724 34,764

Statement of Assets and Liabilities

	Unrestricted Funds	Restricted Funds	Total	2018
Cash Funds:				
Bank Accounts	6233	20491	26724	34764
Investment assets (see note 3)				
Investment Fund Shares (at market value)	32535	2314	34849	38271
Assets Retained for Church Use	<u>38768</u>	<u>22805</u>	<u>61573</u>	<u>73035</u>

**Note 1-Restricted Funds
main projects**

	Balance as at 1st Jan 2019	Receipts/ Grants	Gift aid received	Payments	Transfer from/(to) Unrestricted	Balance as at 31st Dec 2019
Organ Fund	3501	2214		-7088	1373	0
Glass Doors Fund	9063				4104	13167
Church Hall Refurbishment Fund	18150	50680	5125	-72391	-1564	0
New Chairs	3390	407	79	-3735	-141	0
Seaton	7247	3182		-3739		6690
Audio Project		1000	22	-389		634
sundry investment funds-see note 3	1984	330				2314
sundry cash funds-see note 2	6181	4004	0	-2528	-7657	0
Total	49516	61817	5226	-89869	-3885	22805

The Organ, Hall Refurbishment & New Chairs projects have ended. The balances of the funds have therefore been transferred to or from Unrestricted Funds.

The Glass Door project is due to be completed in the New Year. £4,104 was transferred into the fund from Unrestricted Funds to ensure the total of the fund agreed to the final cost of £13,167.

**Note 2-Restricted Funds
sundry cash funds**

Tower Fund	1203				-1203	0
Eddy Bears	608	1133		-170	-1571	0
Community Lunch	347	2396		-2207	-536	0
Community Choir	1187	475			-1662	0
Church Choir				-151	151	0
Leigham Hall	2836				-2836	0
Total	6181	4004	0	-2528	-7657	0

The PCC decided that the above funds should be treated as Unrestricted Funds. In consequence, the balance of the funds have been transferred to Unrestricted Funds.

Note 3-Investments

	Shares	mid market price 31st Dec 2019	VALUE £
Unrestricted			
Huxham Close	1701	19.126	32535
Restricted			
Fursman Trust	3	19.126	57
Churchyard & Monuments	19	19.126	363
Rev.E.Warren	66	19.126	1262
E.Jessop Request	4	19.126	77
P.Culme & E.Jessop	21	19.126	402
Vicar & Churchwardens	8	19.126	153
	<u>121.00</u>		<u>2314</u>
Total of Investments	<u>1,822</u>		<u>34849</u>

During the year, 548 shares from the Huxham Close fund were sold for £10,000 to help finance the Hall Refurbishment & Organ projects.

Note 4-overheads

	Church	Church Hall	Leigham Hall	
Electricity	624	1080	870	2574
Gas	888	1188	2480	4556
Water	295	2165	131	2591
Insurance	3134	1019	1061	5214
Telecoms/Audio/Visual	720	572		1292
maintenance/annual inspections	3571	341	903	4815
waste/cleaning	278	1410	494	2182
ground maintenance	2883	92		2975
printing costs	1382			1382
sundries	733	20		753
Total Costs	14508	7887	5939	28334
Cleaner/Caretaker costs (in Clergy & staff costs)		1074	1220	2294
Total overheads	14508	8961	7159	30628

Examined by Mr Ian Taberner

Signature

Jan Taberner FCA
27 February 2020

Dated