

# Turnbull & Co Accountants Limited

Chartered Accountants

Registered Auditors

## Independent Examiner's Report to the trustees of St Edward's Parochial Church Council, Egg Buckland

I report on the accounts of St Edward's Parochial Church Council, Egg Buckland for the year ended 31 December 2018.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr Ian Taberner FCA  
Chartered Accountant  
207 Linketty Lane East,  
Crownhill  
Plymouth  
PL6 5JX

2 April 2019

Company Registered in England No 4750307  
Registered office: PILGRIM HOUSE OXFORD PLACE PLYMOUTH PL1 5AJ  
TELEPHONE 01752 256161 FAX 01752 261515  
Directors: I J TABERNER FCA  
VAT REGISTRATION NUMBER 737 0936 18

**St Edwards Church Egguckland**  
**Financial Statement for the year ended 31 December 2018**  
**Receipts and payments account**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2018</u> <u>Total</u>	<u>2017</u> <u>Total</u>
<b>Receipts</b>				
<b>Voluntary receipts</b>				
Planned Giving	24,906	0	24,906	26,265
Collections	5,968	0	5,968	5,916
Legacies received	0	0	0	0
Gift aids recovered	0	9,861	9,861	3,474
Projects - voluntary donations	1,211	33,120	34,331	36,422
Other giving & voluntary receipts	19,874	1,278	21,152	11,264
	<u>51,959</u>	<u>44,259</u>	<u>96,218</u>	<u>83,341</u>
<b>Other income</b>				
Activities for generating funds	6,157	833	6,990	8,856
Investments	2,337	0	2,337	1,742
Church activities - fees, lettings etc	24,515	3,748	28,263	24,193
Grants - Projects received	0	34,629	34,629	18,500
Sundry	12	0	12	252
	<u>33,021</u>	<u>39,210</u>	<u>72,231</u>	<u>53,543</u>
<b>Total</b>	<u>84,980</u>	<u>83,469</u>	<u>168,449</u>	<u>136,884</u>
<b>Payments</b>				
<b>Church activities</b>				
Ministry - clergy & staff costs	17,087	0	17,087	15,770
Buildings - church & hall costs	24,299	9,035	33,334	34,122
New building projects	4,469	99,319	103,788	27,486
Mission - giving & donations	2,516	0	2,516	2,605
Diocese - parish contribution	43,121	0	43,121	33,601
Sundry	3,415	2,548	5,963	1,922
	<u>94,907</u>	<u>110,902</u>	<u>205,809</u>	<u>115,506</u>
<b>Excess of receipts over payments</b>	-9,927	-27,433	-37,360	21,378
<b>Investment cashed in</b>			30,000	0
<b>Cash at bank brought forward</b>			42,124	20,746
<b>Cash at bank carried forward</b>			34,764	42,124

**St Edwards Church Egguckland**  
**Financial Statement for the year ended 31 December 2018**  
**Receipts and payments account**

**Statement of assets and liabilities**

<b>Cash funds</b>				
Bank accounts	-12,798	47,562	34,764	42,124
<b>Other assets</b>				
Gift aid recoverable			0	7,531
<b>Investment assets</b>				
Investment fund shares	36,317	1,954	38,271	70,144
	<u>23,519</u>	<u>49,516</u>	<u>73,035</u>	<u>119,799</u>
<b>Reserves</b>				
Brought forward	35,319	84,480	119,799	84,090
Excess of income over expenditure	-9,927	-27,433	-37,360	21,378
Gift aid received provided in prior year		-7,531	-7,531	7,531
Movement in investment valuation	-1,873		-1,873	6,800
	<u>23,519</u>	<u>49,516</u>	<u>73,035</u>	<u>119,799</u>

**Restricted Funds**

	<u>Balance 1</u>			<u>Balance 31</u>
	<u>January</u>	<u>Receipts</u>	<u>Payments</u>	<u>December</u>
	<u>2018</u>			<u>2018</u>
Organ fund	3,000	1,114	613	3,501
Glass door fund	9,316	0	253	9,063
Church hall fund	63,750	52,853	98,453	18,150
Sundry investment fund	1,984	0	0	1,984
Tower fund	1,124	79	0	1,203
Eddy bears	567	41	0	608
Community lunch	428	713	794	347
Community choir	1,187	0	0	1,187
Leigham Hall	3,124	8,747	9,035	2,836
Seaton		9,000	1,753	7,247
Chairs		3,390	0	3,390
	<u>84,480</u>	<u>75,937</u>	<u>110,901</u>	<u>49,516</u>

**Investments**

	<u>Shares</u>	<u>Mid Market</u>	<u>Value</u>
		<u>Value</u>	<u>Value</u>
Unrestricted			
Huxham Close	2248.94	16.1485	<u>36,317</u>
Restricted			
Fursman Trust	3	16.1485	48
Churchyard & Monuments	19	16.1485	307
Rev E Warren	66	16.1485	1,066
E Jessop	4	16.1485	65
P Culme & E Jessop	21	16.1485	339
Vicar & Churchwarden	8	16.1485	129
			<u>1,954</u>

**St Edwards Church Egguckland**  
**Financial Statement for the year ended 31 December 2018**  
**Receipts and payments account**

SIGNATURE ..... *Jan Labene F.C.A.* .....

DATE ..... *2 April 2019* .....